

UACE Economics Complete Revision Handbook

Focused on UNEB/UACE topics and scenario-based practice questions.

Introduction to Economics

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Introduction to Economics.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to introduction to economics. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Demand and Supply

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Demand and Supply.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to demand and supply. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Elasticity

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Elasticity.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to elasticity. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Consumer Behaviour

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Consumer Behaviour.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to consumer behaviour. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Production

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Production.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to production. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Costs and Revenue

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Costs and Revenue.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to costs and revenue. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Market Structures

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Market Structures.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to market structures. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

National Income

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to National Income.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to national income. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Money and Banking

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Money and Banking.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to money and banking. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Inflation

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Inflation.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to inflation. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Unemployment

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Unemployment.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to unemployment. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Public Finance

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Public Finance.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to public finance. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Fiscal Policy

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Fiscal Policy.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to fiscal policy. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Monetary Policy

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Monetary Policy.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to monetary policy. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

International Trade

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to International Trade.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to international trade. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Balance of Payments

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Balance of Payments.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to balance of payments. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Economic Growth and Development

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Economic Growth and Development.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to economic growth and development. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Population

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Population.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to population. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Agriculture and Industrialisation

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Agriculture and Industrialisation.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to agriculture and industrialisation. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Regional Economic Integration

Key notes: Definitions, causes, effects, advantages, disadvantages, policies, diagrams, and evaluation points relevant to Regional Economic Integration.

UNEB Answer Structure:

Define the concept → State points → Explain each point fully → Give examples where applicable → Conclude if required.

Scenario-Based Practice Question:

A developing country is experiencing challenges related to regional economic integration. Using economic principles, explain the causes, effects, and policy measures that government can adopt.

Mark-Earning Hints:

Use clear paragraphs, explain every point, link responses to the scenario, and include relevant economic terminology.

Most Frequently Tested UNEB Areas

- Inflation
- National Income
- Market Structures
- International Trade
- Economic Development
- Population
- Fiscal Policy
- Monetary Policy
- Unemployment
- Balance of Payments